

- The Salon Professional Academy signed and returned to the Department of Education the Certification and Agreement as well as the assurance that it has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- The total amount of funds that The Academy will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$61,850.00.
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission is \$61,850.00.
- The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 23.
- The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 23.
- The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act is described as:

Eligible students:

- All actively enrolled students eligible for Title IV funding on March 17, 2020,

AND

- Those students who were not on an approved leave of absence prior to the Academy's COVID-19 shut down date of March 18, 2020 (those in attendance on March 17, 2020)

Disbursement method:

- All eligible students, as stated above, receive a base grant of \$2000.00
 All independent students, as shown on their 2019-2020 completed FAFSA, receive an additional grant amount of \$1321.00

Emergency financial aid grants to students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act, are to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and child care).

